

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



T: 01604 761276
F: 01604 808576

Please direct any correspondence regarding this proposal to:
Alistair Robinson

CUSTOMER DETAILS

Trading Name	VE&V LTD	Company reg. No.	11486050
Trading Address	8 Kelso Close Corby	Telephone No.	02839771955
Postcode	NN18 8RL	Mobile No.	07481655564
Business Activities	Freight transport by road	Email Address	Veandv ltd@gmail.com
		Date Established	26/07/2018

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Vadim Tibuleac	16/02/1982	8 Kelso Close Corby NN18 8RL	£245,000.00	£210,000.00

FINANCE DETAILS

Loan Amount	£25,000
Term	12 Months
Frequency	Monthly
Type of Agreement	Loan

ADDITIONAL DETAILS

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

VE&V LTD has been in operation since 2018 and specialises in logistics and transportation services. Its main function is to pick up ISO containers, which are standardised shipping containers, from various UK ports and deliver them to businesses. Here's a breakdown of its operations:

Container Pickup: The company collects ISO containers from ports located throughout the UK. These containers often arrive by sea and are filled with goods that need to be transported to different destinations.

Transportation: Utilising a fleet of trucks, the company transports these containers from the ports to various business locations. This could include warehouses, distribution centres, manufacturing plants, retail stores, or other facilities that require the goods inside the containers.

This ensures that businesses receive their shipments on time and in good condition.

Company Financials

In its latest financial year, VE&V LTD has grown turnover to £660,471 from £642,417 in 2022. The loss that is seen on the accounts is due to an increase in administrative expenses, specifically motor expenses, general insurance and professional fees as the company continues to expand. This will revert to profit as the revenue catches up with the companies expansion.

Funding Rationale

The loan amount of £25,000 will enable VE&V LTD to cater for the increase in demand in the volume of ISO containers to be transported and acquiring additional trucks will help accommodate this growth. These trucks will help with operational efficiency by reducing turnaround times, allowing the company to handle more deliveries in the same timeframe.

The distance between sea-ports places strain on the business, by acquiring additional trucks, this will allow the business to cover routes and ensure timely deliveries. New trucks will offer better fuel efficiency, lower maintenance costs, and improved reliability compared to older vehicles in the fleet, leading to cost savings in the long run.

Increasing the fleet size will enhance the company's ability to meet customer demands promptly, thereby improving customer satisfaction and potentially attracting new business.

Additional trucks will provide operational flexibility and redundancy, ensuring that the company can continue operations smoothly even if some trucks are under maintenance or face unexpected issues.

Newer trucks might help the company comply with environmental regulations and emission standards, avoiding fines and contributing to corporate social responsibility goals.

ATTACHMENTS

- 6 Months bank statements
- Filed Accounts for 2023

DATE:	18/06/24	PROPOSAL CHECKED BY:	
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